

*Roman Catholic Diocese of Helena***COMBINED STATEMENT OF FINANCIAL POSITION**

ASSETS	2007	2006
Cash & cash equivalents	\$753,338	\$ 1,308,158
CD's & money market funds	1,525,610	1,577,169
Accounts receivable	571,071	506,454
Accrued interest receivable	71,974	75,369
Contributions receivable, net	892,031	1,232,595
Estates pending settlement	7,668,668	-
Notes & contracts receivable net	9,218,615	8,506,064
Prepaid expenses	27,451	15,465
Cash surrender value of life insurance policies	27,217	21,077
Loans receivable in current operating funds	1,348,078	1,348,078
Due from FDH	139,889	-
Due from CSST	1,374	-
Earnest money deposits		-
Investments and Trusts	9,840,810	7,576,174
Real estate, land & improvements	4,969,596	4,118,562
Furnishings & equipment	956,678	935,010
Vehicles	103,679	103,679
Less: accumulated depreciation	(1,753,728)	(1,614,570)
TOTAL ASSETS	<u>\$36,362,351</u>	<u>\$25,709,284</u>
LIABILITIES AND NET ASSETS:	2007	2006
Accounts payable & accrued expenses	\$490,909	\$ 313,589
Foundation mass obligations, mass stipends payable	24,119	17,515
Payable to FDH	0	146,865
Fiscal agent responsibilities	182,086	180,955
Deferred revenue & support	110,698	74,505
Unconditional promises to give	0	15,000
Deposits payable	8,262,879	7,929,448
Beneficial interest in annuities held for FDH	1,671,585	1,194,700
Loan payable to FDH	1,388,503	1,405,869
Loan payable to Diocese of Great Falls-Billings	998,000	1,000,000
Loan payable to Ravalli County Bank	88,787	88,186
Unfunded IBNR	350,298	124,408
Annuity obligations	998,357	845,174
Post-retirement benefits	4,970,906	4,410,482
TOTAL LIABILITIES	<u>\$19,537,127</u>	<u>\$17,746,696</u>
NET ASSETS:	2007	2006
Unrestricted:		
Undesignated (post retirement benefit deficit)	\$(4,970,906)	\$(4,410,482)
Undesignated (operational deficit)	(4,082,420)	(3,161,948)
Designated	1,044,302	986,733
Total unrestricted (deficit)	<u>(8,009,024)</u>	<u>(6,585,697)</u>
Temporarily restricted	23,354,398	13,083,412
Permanently restricted	1,479,850	1,464,873
Total net assets	<u>16,825,224</u>	<u>7,962,588</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$36,362,351</u>	<u>\$25,709,284</u>